

BIG SPRING SCHOOL DISTRICT

Newville, Pennsylvania

FINANCE COMMITTEE MEETING MINUTES

DECEMBER 4, 2023



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1. Call to Order - President John Wardle

The Finance Committee of the Board of School Directors for the Big Spring School District met in the Big Spring School District Middle School Auditorium at 6:30 pm with four (4) Board of School Directors present; John Wardle, Board President; Frank Myers, Treasurer; Kenneth Fisher, and Robert Over.

Absent: No absences

Others in attendance: Nicholas Guarente, Superintendent; Nadine Sanders, Assistant Superintendent; Michael Statler, Business Manager; Rob Krepps, Director of Technology; Darin Baughman, Technology, Donna Minnich, Board Minutes, Julie Booth, Seth Cornman, David Fisher, Michael Hippensteel, and Lisa Shade

2. Presentation:

2.a. Fiscal Year 2022-2023 AFR - Mike Statler

Mr. Statler presented the Fiscal 2022-2023 AFR to the Board:

Fiscal Year 2022-23 AFR Final

Year-End Spend by Function and Object

Year-End Spend by Cost Center

Year-End Spend by Object

Year-End Revenue by Function

Fund Balance

2.b. Fiscal Year 2023-2024 Update - Mike Statler

Mr. Statler presented the Fiscal Year 2023-2024 Update to the Board:

Fiscal Year 2023-24 Update Quick Look

Earned Income Tax Comparison – Jan. to Oct.

2.c. Fiscal Year 2024-2025 Budget - Mike Statler

Mr. Statler presented the Fiscal Year 2024-25 First Early Look

Expenditures

PSERS

Expenditures

Revenues

Act 1 Index

Budget Timeline

Mr. Wardle asked if the Earned Income Tax is collected monthly or quarterly and Mr. Statler responded Cumberland County Tax Bureau collects it pretty much daily and we receive funds from them monthly.

Mr. Over asked if we're seeing energy costs go down based on the energy upgrades and Mr. Statler said he hasn't calculated those numbers given the time of year but will be sharing that with the Board in the future.

Mr. Wardle thanked Mr. Statler for the overview and said this is a starting point for budget conversations and the budget process.

3. Other Items – Nothing Offered

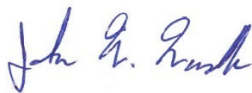
4. Adjournment

Motion to adjourn the meeting by Mr. Myers was seconded by Mr. K. Fisher

Roll call vote: Voting Yes: K. Fisher, Myers, Over, and Wardle

Motion Carried unanimously. 4-0

Meeting adjourned at **6:50 pm**



John Wardle, President